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ADAMANTEM WELCOMES SOLAR BATTERY GROUP TO ENVIRONMENTAL OPPORTUNITIES PORTFOLIO

Australian private capital manager Adamantem Capital (Adamantem) is pleased to officially welcome Solar Battery Group to its investment portfolio following the completion of the transaction.

Adamantem's acquisition of a majority stake in Solar Battery Group, a leading installer of home batteries in Australia, marks the fifth investment from Adamantem's Environmental Opportunities Fund after sustainable packaging supplier Ecoware, embedded networks business Microgrid Power, EV-charging tech company Evnex and grid monitoring business Edge Zero.

Adamantem Managing Director Andrew Bullock said: "Solar Battery Group has been selling home batteries to householders with solar for more than 10 years and has the largest proprietary database of residential roof top solar installations in Australia. Adamantem is partnering with Solar Battery Group's management and founders to help the company accelerate both home battery deployment and broader home electrification.

We look forward to working with founders Leon Siebel and David Rogers and their team to extend the company's services across the wider home electrification process and fuel the next stage of growth for Solar Battery Group."

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