March 2026 – Sydney

PF OLSEN AND FOREST360 MERGE TO CREATE AUSTRALASIA'S LEADING INDEPENDENT FORESTRY MANAGER, BACKED BY ADAMANTEM

Australian private capital manager Adamantem Capital (Adamantem) has completed its investment into PF Olsen and Forest360, creating the largest independent forest management company in Australasia.

As part of the transaction, Adamantem will join the merged group as an investment partner to support its next stage of growth.

Adamantem is investing through its Environmental Opportunities Fund, which focuses on high-growth operating businesses that drive the transition to a net-zero economy.

Adamantem Capital Director Callum Morrison said: "The merger creates a market leading forestry business with deep client relationships and a clear pathway for growth. We can't wait to partner with the high-performing management team and see an opportunity for the combined entity to improve natural capital outcomes for landholders across the region. We look forward to supporting the group's strategic expansion across New Zealand and Australia."

The investment in PF Olsen and Forest360 marks the sixth investment in Adamantem's Environmental Opportunities Fund, including Ecoware, Evnex, Microgrid, Edge Zero and Solar Battery Group.

The investment reinforces Adamantem's strategy of finding investment opportunities where positive environmental impact and financial returns align.

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